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## **A Study of G20 Summit in Delhi 2023**

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### **Abstract**

*An important turning point in international diplomacy and multilateral cooperation was the G20 Summit 2023, which was hosted in New Delhi while India was the host nation. The summit's theme, "One Earth, One Family, One Future," placed a strong emphasis on inclusivity, sustainability, and teamwork in tackling global issues. It gave the biggest economies in the world and important players a forum to discuss urgent topics like food and energy security, digital transformation, economic recovery, climate change, and health crises. The preparatory activities that laid the groundwork for the summit, such as policy talks, stakeholder engagements, and India's creative organizational strategy, are covered in detail in this report. It summarizes the main discussions and conclusions of the summit, including pledges to transition to green energy, fair growth, and improved global governance. The report also emphasizes India's contribution to promoting cooperation between developed and developing countries, exhibiting its cultural legacy, and utilizing technology to ensure smooth operations. In addition to highlighting India's leadership on the international scene, the G20 Summit 2023 laid the groundwork for long-term policy initiatives and partnerships aimed at building a resilient and inclusive global future. This report details the summit's major achievements and worldwide effects.*

**Key words:** Global Governance, Vasudhaiva Kutumbakam, Indian Diplomacy, Inclusivity, India's Presidency

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## **Introduction**

An important occasion in international diplomacy and economic governance was the G20 Summit 2023, which India hosted in New Delhi. It gave the major economies of the world a crucial forum to convene and discuss common global issues. Vasudhaiva Kutumbakam, an ancient Indian philosophy that emphasizes the idea that the entire world is one interconnected family, served as the inspiration for the summit's theme, "One Earth, One Family, One Future." India took advantage of the occasion to promote the interests and goals of the Global South in addition to demonstrating its expanding global influence.

## **Transformation into a Forum at the Leader Level**

In reaction to the global financial crisis of 2008, the G20 started to evolve into a leaders' summit. Beginning with the collapse of the U.S. subprime mortgage market, this crisis swiftly expanded to other nations, impacting international investment, trade, and economic expansion.

The first G20 Leaders' Summit was held in 2008 in Washington, D.C., in recognition of the need for coordinated international action at the highest political levels. This signaled a change in the forum's focus from being solely financial to including heads of state, expanding its

scope to cover topics like technology, education, health, and climate change. The G20 now hosts yearly summits with alternating presidents.

## **The G20 Summit 2023's theme and agenda**

India's 2023 summit theme, "One Earth, One Family, One Future," reflects its commitment to sustainability and world unity. This theme is an appeal for cooperation in tackling global issues like poverty, digital inequality, climate change, and geopolitical tensions.

### **Importance of the Theme:**

- **Global Interdependence:** Highlights how contemporary problems, such as economic crises and pandemics, are interconnected and advocates for cooperative solutions.
- **Sustainability and Climate Action:** Calls for swift action to protect the environment and switch to renewable energy.
- **The goal of inclusive growth and equity** is to close the gap between developed and developing countries.
- **Future-oriented development** promotes creativity, the uptake of new technologies, and crisis readiness.

### **Principal Areas of Attention:**

1. **Sustainable Development:** The United Nations Sustainable Development Goals (SDGs) were accelerated, with a

focus on poverty alleviation, gender equality, health, and education. The summit placed a strong emphasis on raising funds for development and creating robust systems to withstand future health emergencies.

2. **Climate Change and Green Energy:** By 2030, the summit sought to triple the world's capacity for renewable energy. To aid developing countries in their transition to green energy, India advocated for the phase-down of fossil fuels and the expansion of climate finance.
3. **By enhancing internet connectivity,** fostering digital literacy, and accelerating the uptake of digital payment methods and financial technologies (FinTech), digital transformation aims to reduce the digital divide.
4. **Inclusive Growth and Global South Representation:** The African Union was granted permanent membership by the G20, signifying a greater level of inclusion for underrepresented regions. India also supported development projects led by women and advocated for debt relief.
5. **Global Economic Stability:** Leaders talked about bolstering global financial organizations such as the World Bank and IMF. Better trade agreements and cryptocurrency regulation were also

important subjects to guarantee trade and financial resilience

### **Important Occasions and Conversations**

#### **Ceremony of Opening:**

With cultural performances and digital showcases, the summit got underway at Pragati Maidan's Bharat Mandapam. Sustainable and inclusive development is crucial, according to Prime Minister Narendra Modi. Prominent international leaders such as World Bank President Ajay Banga, UN Secretary-General António Guterres, and IMF Managing Director Kristalina Georgieva emphasized urgent global issues like economic recession risks, inequality, and the necessity of multilateral cooperation.

**Global Economy and Sustainable Growth:** The topics of discussion included supply chain stabilization, inflation control, and facilitating economic recovery in the wake of the COVID-19 pandemic. Supporting emerging economies through inclusive policies and debt restructuring was prioritized.

**Climate Change and Environmental Sustainability:** Nations reaffirmed their pledge to switch to green energy and become carbon neutral. One of the recommendations was to create a Loss and Damage Fund to assist nations that were at risk.

**Digital Transformation and AI Regulation:** The importance of using AI

ethically was emphasized in this session, which also offered frameworks for AI governance and improved cybersecurity measures worldwide.

### **Geopolitical Conflicts and Security:**

Leaders discussed issues like cyberwarfare threats, the Russia-Ukraine war, and Indo-Pacific maritime security. They placed a strong emphasis on diplomatic solutions and communication

### **India's Contributions and Role**

Through its initiatives and leadership, India significantly influenced the summit's outcomes:

- **Building Consensus:** In the face of geopolitical tensions, India successfully led the adoption of the Delhi Declaration, which represented a rare consensus among all G20 members, and facilitated diplomatic dialogue between disputing parties.
- **African Union Inclusion:** India vigorously pushed for the permanent membership of the African Union, fostering inclusivity and bolstering Global South representation.
- **South-South Cooperation:** India utilized its presidency to draw attention to developing countries' top concerns, such as infrastructure development, sustainable finance, and fair trade.

### **India's Proposed Policy Initiatives:**

The India-Middle East-Europe Economic Corridor (IMEC) is a new trade route that encourages investment in environmentally friendly infrastructure while cutting down on shipping times. The Global Biofuels Alliance (GBA) was established to promote cleaner biofuels in partnership with the United States and Brazil. To promote global digital innovation, India demonstrated its success with platforms such as Aadhaar and UPI.

**Mission LiFE:** Promoted behavioral adjustments at the individual level to address climate change.

### **Key Results and Accords**

- **Delhi Declaration:** An important accomplishment that prioritized debt relief, IMF and World Bank reform, and peaceful conflict resolution.
- **Trade and Economic Agreements:** Development of IMEC routes, dedication to robust international supply chains. encouragement of international online transactions.
- **Sustainability and the Climate:** GBA's launch. By 2030, triple the capacity of renewable energy. increased assistance for waste management and circular economies.
- **Digital infrastructure and technology:** DPI model adoption. agreements on cybersecurity collaboration and ethical AI.

acknowledgment of the CoWIN platform in India as a digital health model.

### **Obstacles and Remarks**

**Geopolitical Tensions:** The ongoing conflict between Russia and Ukraine has caused significant divisions. Some criticized the declaration as a compromise because it did not name Russia.

**Absence of Key Leaders:** Some discussions were undermined and revealed persistent global rifts as a result of the absence of leaders from China and Russia.

**Climate Finance Gaps:** In spite of ambitious objectives, many pledges lacked legally binding contracts or specific financial guarantees.

**Limitations on Trade and Debt Relief:** WTO reform and debt relief for developing countries have not advanced very quickly.

### **Conclusion and Suggestions**

A historic occasion that demonstrated the potential of coordinated international action was the G20 Summit in 2023. It demonstrated India's expanding diplomatic clout as well as its capacity to lead and mediate important international issues. Notable accomplishments included the African Union's participation and programs like IMEC and GBA.

### **Suggestions:**

- To better assist weaker countries, international financial institutions should be strengthened.
- To encourage inclusivity, make investments in digital public infrastructure.
- Put climate pledges into action with accountability and precise deadlines.
- Encourage inclusive international discourse, with a focus on smaller and underrepresented countries.

The summit demonstrated that even the most polarized international forums can find common ground for equitable and sustainable progress when inclusive leadership and consensus-building are used.

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